

MILOC GROUP LIMITED
(Incorporated in Cayman Islands)
(the "Company")

MINUTES of the First Annual General Meeting of the Company held at 12/F Yue Xiu Building, 160-174 Lockhart Road, Wanchai, Hong Kong on 30 June 2011 at 10:00 a.m.

PRESENT: CHOW Ching Fung - representing Megasia International Limited, being Member of the Company

(1) CHAIRMAN

CHOW Ching Fung acted as Chairman of the Meeting.

(2) NOTICE

The Notice convening the Meeting was read.

(3) ANNUAL REPORT AND ACCOUNTS

IT WAS NOTED THAT the annual report and accounts for the financial period ended 31 December 2010 together with the Directors' and Auditors' reports on the annual report and accounts be approved.

(4) RE-APPOINTMENT OF DIRECTORS

IT WAS NOTED THAT Mr. Chow Ching Fung, Mr. Ong Ban Poh Michael, Mr. Ow Dennis Kian Jing, Mr. Ivor Shrago and Mr. Cheng Paul Wyman retired from the office of Director in accordance with the articles of association of the Company ("Articles") and, being eligible, the above named Directors be and are hereby re-elected as directors of the Company.

(5) AUDITORS

IT WAS RESOLVED THAT Mazars LLP, the retiring Auditors, being eligible and offering themselves for re-appointment, be and are hereby re-appointed Auditors of the Company at a fee to be agreed with the Board of Directors of the Company.

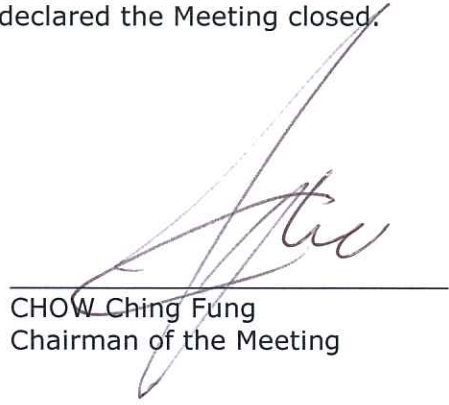
(6) AUTHORITY TO ALLOT SHARES AND DISAPPLY PRE-EMPTION RIGHTS

IT WAS RESOLVED THAT Directors be authorized to allot Relevant Securities (as defined in the articles of association of the Company) up to an aggregate amount of not more than 20 per cent. of the issued capital of the Company at the date of passing of this resolution

IT WAS FURTHER RESOLVED THAT the pre-emption rights be disapplied.

(6) TERMINATION OF MEETING

There being no further business, the Chairman declared the Meeting closed.



CHOW Ching Fung
Chairman of the Meeting